



RESIDENTIAL INVESTMENT GUIDELINES

LNR Investment Types Available for Land & Vertical Development Opportunities:

- Participating subordinate debt
- Joint venture equity
- Land banking
- B-Note and/or mezzanine debt

Investment Criteria

- Typical builder/developer equity contribution - 10%
- Builder/developer with established organization and strong industry standing
- Adequate builder and guarantor financial statements, net worth and liquidity

Target Markets

- LNR has the ability to invest nationwide
- Entry-level to second move-up

Investment Size

- Typical investment - \$5 to \$25 million per project
- No limit on investment amount
- No limit on number of homesites or homes

Investment Term

- Typically 2 to 4 year project duration

Property Type:

- For sale single-family detached
- For sale attached
- Land entitlement and development
- Urban infill/mixed-use
- Master planned communities

**For Additional Information or to
Submit an Opportunity:**

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